

M&I First National Leasing Corp.

250 East Wisconsin Avenue/Milwaukee, WI 53202/Tel 414 272-2374

www.mibank.com

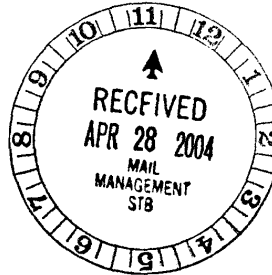
RECORDATION NO. 24928 FILED

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April 21, 2004

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street N.W.
Washington, D.C. 20423



Mr. Williams:

Enclosed are an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the US Code.

This document is a Memorandum of Lease, dated April 14, 2004.

The names and addresses of the parties to the document are as follows:

Lessor: M&I First National Leasing Corp.
250 East Wisconsin Avenue
Milwaukee, WI 53202

Lessee: Strata Corporation
728 Red Dot Place
Grand Forks, ND 58208

A description of the equipment covered by the document is as follows:

Fourteen (14) Open Top Hopper Cars more particularly described on Exhibit A attached hereto.

A fee of \$30.00 is enclosed. Please return any extra copies not need by the Board for recordation to:

Mark Sorensen
M&I First National Leasing Corp.
250 East Wisconsin Avenue
Milwaukee, WI 53202

M&I First National Leasing Corp.

250 East Wisconsin Avenue/Milwaukee, WI 53202/Tel 414 272-2374

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A short summary of the document to appear in the index is as follows:

Memorandum of Lease between M&I First National Leasing Corp., as Lessor,
and Strata Corporation, as Lessee, dated April 14, 2004, and covering Fourteen
(14) Open Top Hopper Cars.

Sincerely,

M&I First National Leasing Corp.

A handwritten signature in black ink, appearing to read "Mark Sorensen", written over a horizontal line.

Mark Sorensen
Vice President

Enc.

RECORDATION NO. 24928 STED

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MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF LEASE, entered into this 14th day of April, 2004, is intended to evidence the Lease of Personal Property dated as of April 14, 2004 (the "Lease") between M&I First National Leasing Corp. (the "Lessor") and Strata Corporation, a North Dakota Corporation (the "Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 U.S.C. 11301. Lessor has the right to lease the railcars described in Exhibit A attached hereto (the "Units"). Lessee leased from Lessor all of the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

LESSOR:

M&I FIRST NATIONAL LEASING CORP.

By: Mark Sorensen

Title: Vice President

Date: April 14, 2004

LESSEE:

STRATA CORPORATION

By: [Signature]

Title: President

Date: 14 April

STATE OF WISCONSIN)

) ss:

COUNTY OF MILWAUKEE)

The foregoing instrument was acknowledged before me this 14th day of April, 2004, by Mark Sorensen of M&I First National Leasing Corp.

[Signature]
Notary Public, State of Wisconsin

STATE OF North Dakota)

) ss:

COUNTY OF Grand Forks)

The foregoing instrument was acknowledged before me this 14th day of April, 2004, by James R. Randschew, the President of Strata Corporation, a North Dakota Corporation.

[Signature]
Notary Public, State of North Dakota

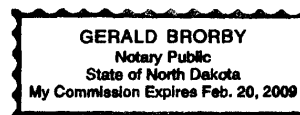


EXHIBIT A

To the Memorandum of Lease, dated April 14, 2004, between M&I First National Leasing Corp. and Strata Corporation.

DESCRIPTION OF UNITS

Fourteen (14) Open Top Hopper Cars more particularly described on Schedule "A" attached hereto and made a part hereof.

M&I First National Leasing Corp.

Lease # 25918

SCHEDULE A

Attached hereto and made a part hereof the Lease Agreement between M&I FIRST NATIONAL LEASING CORP.,
as Lessor and Strata Corporation

as Lessee, dated

4/14/09

Equipment Location: 728 Red Dot Place
GRAND FORKS ND

County: GRAND FORKS

Equipment Cost: \$159,130.54


Equipment Description - 9343:
Fourteen (14) Open-top Hopper Rail Cars

Old Car

UP 37953
UP 38169
UP 38242
UP 39169
UP 39754
UP 40442
UP 40730
UP 45835
UP 45527
UP 37839
UP 37943
UP 38238
UP 39929
UP 40555

New Car

BGXS 122662
BGSX 122663
BGSX 122664
BGSX 122665
BGSX 122666
BGSX 122667
BGSX 122668
BGSX 122670
BGSX 122669
MNN 6250
MNN 6251
MNN 6252
MNN 6253
MNN 6254



INCLUDING ALL ATTACHMENTS, ACCESSORIES, APPURTENANCES, ACCESSIONS & SUBSTITUTIONS.